

## **Commodities Technical Outlook**

#### Date 3 Sep 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 4 Oct 2019		39038	38939	38840	38722		
CMP:39087	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		39136	39235	39335	39454		
	Sell Gold around 3	Sell Gold around 39180 Tgt 37830 SL 39290					

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 Sep 2019		48518	48243	47914	47532
CMP:48628	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		48738	49015	49347	49737
	Sell near 49000-4	49030 Tgt 48500	SL 49200		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Sep 2019		3941	3917	3891	3863
CMP: 3957	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3973	3997	4023	4052
	Buy Crude 3955	Tgt 4020 SL 391	5		



	164	162	159	156
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	168	171	174	178
	Resistances	Resistances Resistance 1	Resistances Resistance 1 Resistance 2	Resistances Resistance 1 Resistance 2 Resistance 3

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>30 Sep 2019</b>		438	435	432	429		
CMP 440.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		442	445	448	452		
	Buy around 440.	Buy around 440.6 Tgt 445.7 SL 437					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 30 Sep 2019		138.7	138.1	137.2	135.7
CMP 139.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		140	143	154	158
	Sell around 139.8	8 Tgt 138 SL 14	0.6		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 30 Sep 2019		153.2	152.6	151.7	150.2
CMP: 153.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		154.5	155.1	156.0	157.6
	Sell around 155	Tgt 153 SL 156			



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Sep 2019		1264.3	1253.7	1241.3	1227.2	
CMP 1273.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		1282.1	1292.9	1305.5	1320.0	
	Buy near 1280 Tg	Buy near 1280 Tgt 1313 SL 1265				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 30 Sep 2019		182.5	181.8	180.8	179.1
CMP 183.15					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183.8	184.5	185.5	187.2
	Sell near 185 Tgt	183 SL 186			

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Sep 19		3576	3546	3516	3481
CMP 3591	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3606	3636	3666	3703
	Sell around 3600	Tgt 3570 SL 3630	D		

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Sep 19		753	739	726	710		
CMP 759.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		767	781	795	812		
	Sell near 757 Tg	Sell near 757 Tgt 752 SL 760					



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Sep 19		4254	4221	4189	4150		
CMP 4270	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4286	4319	4352	4392		
	Buy Above 4300	Buy Above 4300 Tgt 4370 SL 4270					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Sep 19		3989	3958	3926	3889		
CMP 4005	Resistances	Resistance 1	Resistance 2 Resistance 3		Resistance 4		
Trend: Sideways		4021	4053	4084	4123		
	Sell near 4000 Tgt 3957 SL 4030						

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Sep 19		4059	4027	3996	3958	
CMP 4075	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4091	4123	4155	4194	
	Sell near 4050 Tgt 4000 SL 4070					

# Call of the day

Sell Gold @ 39180 Tgt 38900 SL 39280



# **Major Global Announcements**

Date	<u>11:19am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Tue Sep 3	4:31am	GBP	<u> </u>	BRC Retail Sales Monitor y/y		-0.5%		0.1%	
	5:20am	JPY	<u> </u>	Monetary Base y/y		2.8%	2.9%	3.7%	
	7:00am	AUD	-	Retail Sales m/m		-0.1%	0.2%	0.4%	
		AUD	<b>#</b>	Current Account		5.9B	1.5B	-1.1B◀	
	9:05am	JPY	<u> </u>	10-y Bond Auction		-0.27 3.6		-0.15 3.8	
	10:00am	AUD		Cash Rate		1.00%	1.00%	1.00%	
		AUD		RBA Rate Statement					
	▶12:00pm	CHF	<b>—</b>	CPI m/m			-0.1%	-0.5%	
	12:30pm	EUR	<b>—</b>	Spanish Unemployment Change			35.8K	-4.3K	
	2:00pm	GBP	<b>—</b>	Construction PMI			46.7	45.3	
	2:30pm	EUR	<b>—</b>	PPI m/m			0.3%	-0.6%	
	7:00pm	CAD	<b>—</b>	Manufacturing PMI				50.2	
	7:15pm	USD	<u> </u>	Final Manufacturing PMI			50.0	49.9	
	7:30pm	USD		ISM Manufacturing PMI			51.2	51.2	
		USD	<u> </u>	Construction Spending m/m			0.3%	-1.3%	
		USD	<u> </u>	ISM Manufacturing Prices			47.6	45.1	
	Tentative	USD	<u> </u>	IBD/TIPP Economic Optimism			55.4	55.1	
	Tentative	NZD	<u> </u>	GDT Price Index				-0.2%	

#### Disclaimer::

This message is intended for the addressee only and may contain confidential or privileged information. If you are not the intended receiver, any disclosure, copying to any person or any action taken or omitted to be taken in reliance on this e-mail, is prohibited and may be un-lawful. You must therefore delete this e-mail. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.